



David Nott  
FOUNDATION

# ANNUAL REPORT 2018/19

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 MARCH 2019 FOR THE DAVID NOTT FOUNDATION

Registered charity number: 1162537

# WELCOME FROM CHIEF EXECUTIVE AND CHAIR

**THIS FOURTH** ANNUAL REPORT MARKS THE DAVID NOTT FOUNDATION'S THIRD FULL YEAR OF OPERATIONS AND A STEP-CHANGE IN DELIVERY OF OUR SURGICAL TRAINING.

Our flagship Hostile Environment Surgical Training course, delivered to local surgeons at the point of need in conflict and disaster areas worldwide, has been consistently improved through the unwavering commitment of our faculty, led by David, and now uses simulator models, equipment and technology at the cutting edge of training.

To support this evolution the team is driven to work with the best partners to improve the quality of delivery and continue to reduce costs in order to maximise the positive impact that we can have on victims of conflict and disaster through improved surgical outcomes, supporting surgeons as they save lives.

**"I SAVED HIS LIFE. IT WAS GREAT WHAT I FELT AT THAT MOMENT. IT'S ALL THANKS TO DR DAVID AND HIS FOUNDATION."**  
**DR SAMAH, YEMEN.**

The Foundation owes its existence and growth to this point to the unswerving dedication of Elly Nott as she and David developed the model of surgical training to share David's expertise. Elly remains closely involved with the Foundation and we thank her for all that she has done for her continued support with David as co-founders.

We're also incredibly grateful to The Rt Hon. the Baroness D'Souza CMG for her support as Chair of the Foundation's board of trustees. Her tenure is marked by many significant advances during our formative years.

As we look ahead there is no end to the challenge but endless opportunity to further improve the training and support that we can provide to surgeons in austere conditions. We are working on numerous projects using technology, equipment and the latest models to achieve this and ask all our supporters to keep us in mind as we try to deliver more for less, making the most of every pound donated.

Finally, the delivery of the Foundation's mission simply couldn't happen without the generosity of our donors and we are truly grateful for all the support we receive, in whatever form. Only with your continued support can we further scale our impact and achieve the ambitious goals that we have set for ourselves in the coming year.

**IVAR MILLIGAN**, Chief Executive  
and **GRAHAM HODGKIN**, Chair

With many thanks to Andrew Rees at Westco Communications ([www.westcocommunications.com](http://www.westcocommunications.com)) and Paul Gray-Nicholson at Fusion Paper for so generously supporting the production of our annual report and impact report.

# OBJECTIVES AND AIMS

The David Nott Foundation has a mission to deliver the best surgical training to medical professionals operating in austere and hostile environments worldwide; enabling them to improve surgical outcomes and save more lives.

The purpose of the Foundation as set out in its governing Constitution is:

“THE ADVANCEMENT OF HEALTH AND THE SAVING OF LIVES BY PROVIDING FUNDING FOR SURGEONS AND MEDICAL PROFESSIONALS WHO COULD NOT OTHERWISE AFFORD TO DO SO, TO ATTEND TRAINING COURSES TO ENABLE THEM TO ADDRESS THE NEEDS OF MEDICAL VICTIMS IN CONFLICT AND NATURAL DISASTER ZONES.”

We are a humanitarian organisation motivated to save the lives of the medical victims of conflict and catastrophe. The most powerful way we believe we can do that is by equipping the doctors who care for them with the skills and knowledge they need to make the right choices for their patients, be better surgeons and to cascade this training to those working around them.

Our vision is a global network of medical professionals, trained to the highest standards, providing the best care to patients in austere or hostile environments.

## THE NEED FOR WHAT WE DO

There is an unfortunate certainty in the enduring occurrence of conflicts and natural disasters. Wherever these occur, experienced and well-trained medical professionals are required to help victims and preserve life.

We are the only charity dedicated solely to teaching and training surgical skills to doctors working in areas affected by conflict and catastrophe.

There are other charities that fly in and provide medical teams and vital infrastructure but what makes us different is that our focus is on improving the skills of the doctors for whom these places are their home and sowing the seed for systemic change in surgical practices. Through this, we believe we can improve the standard of surgical outcome for patients wherever our training has been received.



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# ACHIEVEMENT AND PERFORMANCE

## CHARITABLE ACTIVITIES 2018/19 SUMMARY

282 doctors trained overall

Including 180 doctors trained on five HEST courses in Lebanon, Turkey (for Syrian surgeons), Cameroon and two in Yemen

25 doctors from countries including Egypt, Ethiopia, Iraq, Kenya, Mexico, Nepal, Palestine, South Sudan, Tanzania and Uganda trained on two STAE courses in London

77 doctors trained on four grant-supported courses; three specialist obstetrics courses in Turkey for Syrian surgeons and one mentoring mission to Lebanon

First deployment of our bespoke whole body simulator adding significant training value to the HEST course

Appointment of new Chief Executive and Head of Supporter and Donor Relations

Developed strategic relations with other foundations, charitable trusts, aid agencies, NGOs, political leaders, media organisations and journalists



WE'VE RUN **11** COURSES

**282**

DOCTORS TRAINED

WORKING IN **18** COUNTRIES



AT THE END OF THIS PERIOD, OUR  
TRAINING HAS SAVED AN ESTIMATED

**1.1 MILLION**

LIVES AND LIMBS

# PUBLIC BENEFIT

**TRUSTEES HAVE HAD REGARD TO THE GUIDANCE ISSUED BY THE CHARITY COMMISSION ON PUBLIC BENEFIT. THE FOUNDATION PROVIDES MEDICAL EDUCATION, TRAINING AND EXPERTISE. IT DOES SO WITH THE FOLLOWING PRINCIPAL PRODUCTS:**

## HOSTILE ENVIRONMENT SURGICAL TRAINING (HEST)

The HEST course is unique to the Foundation and is delivered around the world, wherever medical professionals are dealing with complex surgical cases and would benefit from better training

HEST is taken abroad at the invitation of host countries, charities and international NGOs. Since our training began in 2015, a total of 543 doctors have now been trained by period-end in cutting-edge surgical techniques that, in conflict and disaster zones, will mean that the difference between life or death.

The settings where HEST is taught rule out cadaveric teaching so a combination of lectures, videos and discussions with practical exercises including the suturing of prosthetic organs and blood vessels and demonstrations on a bespoke simulator model, is used instead. The Foundation's Faculty are experts in austere environment surgery and deliver tailored training to a globally recognised standard. The course takes place over four days and in 2018/19, HEST courses were held in: Beirut, Lebanon; Gaziantep, Turkey; Maroua, Cameroon and; Aden, Yemen. The pipeline for future courses is busy with training expected in Syria, Yemen, Kenya, Iraq and Afghanistan.



**NUMBER OF DOCTORS TRAINED: 65**

**PARTNER: THE GLOBAL HEALTH INSTITUTE AT THE AMERICAN UNIVERSITY OF BEIRUT**

In May 2018 the team went to Beirut, Lebanon. The course was taught to 65 doctors and covered vascular injuries, chest, obstetrics and gynaecology traumas, along with plastic surgery and faciomaxillary surgery, among others. The course lasted for two and a half days and was run in partnership with The Global Health Institute at the American University of Beirut.



GAZIANTEP, TURKEY

DATE: 17–21 JULY 2018

## NUMBER OF DOCTORS TRAINED: 34 | PARTNER: SYRIA RELIEF

Our training team returned to Gaziantep, for the third time since the Foundation was established, in July to train a group of Syrian surgeons. For David, it was a chance to see friends of many years with whom he lived and operated in Aleppo and Idlib.

Among those attending was the doctor with whom David had conducted an operation over Skype in 2016. When the siege of Aleppo was at its height, David helped the doctors in M10 Hospital reconstruct a man's jaw, the majority of which had been blown off in an explosion.

The training was enhanced by the use of prosthetic organs upon which the Faculty demonstrated various surgical techniques.



MAROUA, CAMEROON

DATE: 9–14 SEPTEMBER 2018

## NUMBER OF DOCTORS TRAINED: 29 | PARTNER: MSF

The Foundation's first mission in sub-Saharan Africa; a Faculty of three set off for Cameroon on 9 September. There has been a considerable overspill of violence from military operations against Boko Haram in neighbouring Nigeria into the far north of Cameroon. Our team arrived into Yaoundé and then took a further internal flight to Maroua, travelling by car to the MSF field hospital where the training took place. 29 local doctors attended, and the lectures were selected in order to match the experience of the trainees. Many attending were not surgeons but general doctors with surgical skills, so the faculty spent more time covering common procedures in detail and mentioned for general knowledge other procedures that will require a more advanced level of training.

Some sessions were combined with practical dry lab stations, using prosthetic organs commissioned by the Foundation and funded by your generous donations. The doctors practised cardiovascular repair on hearts, arteries and veins; bowel repair, anastomosis and stoma principles and post-partum haemorrhage management using an intrauterine balloon.

Feedback from participants was very positive, showing a high level of interest and that training would be useful for future practice within MSF or Ministry of Health hospitals.





## NUMBER OF DOCTORS TRAINED: 52 OVER TWO COURSES

### PARTNER: MSF

The David Nott Foundation ran two HEST courses in Aden, Yemen in January 2019 with the support of Médecins Sans Frontières. The course last took place in Yemen three years ago. Since 2016, the war has continued and numbers of injured have continued to increase. Medical professionals face increasingly complex injuries as a result of more powerful weapons and widespread acute malnutrition as a by-product of the conflict.

These two HEST courses were the first occasion that the Foundation's whole body simulator was employed for training and supporting it was a suite of individual models of organs, blood vessels and key anatomies with which the students could train. For the obstetrics modules, the Faculty used its commercially sourced obstetrics simulator enabling each surgeon to practise multiple Caesarean section deliveries as well as neonatal resuscitation.

A wide variety of courses were carried out, covering everything from blast injuries to cardio-thoracic trauma to vascular surgery, as well as trauma in obstetrics and gynaecology.

The Faculty trained 52 students over the two courses. 20 surgeons and doctors from across the country came for the first week and demonstrated a high level of experience and skill, and engaged well with all the training, even putting some of it into use the same day once they returned to theatre. Following the 2016 HEST course, five surgeons returned this year, demonstrating the lasting impact of the training received and the potential for participants to continuously advance their surgical skills. By the time the second course started the word had spread and many more than expected turned up to start, with some having to be turned away to keep the numbers manageable.

There is no doubt in our minds as to the value of the courses in Yemen and the evidence of and potential for making a very real difference to the surgical outcomes for patients not only treated by the surgeons we taught, but also those to whom the training, techniques and procedures can be cascaded.

**THE IMPACT THAT THE MODELS HAVE MADE IS EXCEPTIONAL; THEY HAVE TRANSFORMED THE COURSE AND ARE NOW INVALUABLE TRAINING AIDS FOR ALMOST ALL COMPONENTS OF THE SYLLABUS. BOTH THE SURGEONS THAT HAVE TRAINED WITH THE MODELS, AND THE DAVID NOTT FOUNDATION FACULTY THAT HAVE USED IT IN THEIR TEACHING, HAVE BEEN EMPHATICALLY ENTHUSIASTIC IN THEIR FEEDBACK ABOUT THE VALUE IT BRINGS TO THE TRAINING.**



We are continuously appreciative of our strong links with other organisations in the humanitarian sector. It is through our partnerships with Médecins Sans Frontières (MSF), International Committee of the Red Cross (ICRC), Syria Relief and UOSSM that we are able to reach the doctors who will most benefit from our training. Through allowing us to use their in-country logistics, risk-analysis, security and transport networks we are able to reduce our costs compared to those courses we undertake alone.

As a relatively small and young charity, we work closely with carefully selected organisations to be more impactful. We use our networks, building upon existing relationships and developing new and enterprising ways of working.

## THE SCHOLARSHIP PROGRAMME

The Foundation awards scholarships to medical professionals to be trained by David Nott on the course he directs at the Royal College of Surgeons of England; Surgical Training for Austere Environments (STAE). The STAE course provides theoretical and technical training specific to surgical challenges faced in regions of conflict. David Nott Foundation Scholarships are awarded to doctors who show promise in the field of humanitarian surgery and would either struggle or not be able to meet the cost of course fees or have demonstrated a commitment to undertaking humanitarian missions. The cost of their tuition, return travel to the UK, accommodation, visas and sustenance is met as part of the Scholarship.

In 2017/18, the foundation awarded 62 full scholarships to surgeons and doctors from 25 countries including Egypt, Iraq, Palestine, India, Brazil, Nepal, and Syria. The scholarship programme continues to widen outreach and reduce barriers to access to training that would not be possible otherwise.

The biggest challenge our scholarship programme faces continues to be obtaining visas for doctors from countries that are, or have recently been, in a state of war or economic upheaval.

## GRANTS

The Foundation awards grants to faculty members and other training bodies to deliver surgical training true to the Foundations aims and values.

In April 2018, September 2018 and March 2019, the Foundation awarded grants to the Syrian British Medical Society and the Syrian Board of Medical Specialties to deliver three Systematic Management and Emergency Care in Obstetrics and Midwifery (SMEC-OM) courses in Gaziantep, Turkey, for the obstetricians and midwives of northern Syria. These courses trained 22, 18 and 28 medical professionals respectively.

In March 2019, the Foundation awarded a grant to Syria Relief for a surgical mission to Beirut, Lebanon, to conduct elective plastic surgeries on Syrian refugees there, and for David Nott to train resident surgeons as a mentor.



## TEACHING MATERIALS AND AIDS

**CRITICAL TO THE SUCCESSFUL LEARNING OF SURGICAL PROCEDURES IS THE ABILITY TO TOUCH, FEEL AND OBSERVE THE ANATOMY OF THE PATIENT. THERE ARE PRACTICAL AND ETHICAL RESTRICTIONS ON USING CADAVERS FOR TEACHING IN MANY COUNTRIES, SO THE FOUNDATION USES CREATIVE, INNOVATIVE WAYS TO ENSURE THE DOCTORS WE TEACH EXPERIENCE THE MOST EFFECTIVE TRAINING.**

The Foundation's bespoke simulator model enables the demonstration of anatomy and a variety of injuries and surgical procedures. The model, approaching completion, is anatomically identical to a human and made from materials that replicate the look and feel of human skin, flesh, bone and organs.

In addition to the whole-body simulator, the Foundation uses two obstetric simulators. Knowledge of obstetrics and the ability to safely perform a Caesarean section are crucial skills for doctors in austere environments and these models are a valuable addition to our teaching programmes.

There are certain procedures, such as stitching and suturing, that cannot be demonstrated on such valuable pieces of equipment. The Foundation's bespoke prosthetic items including common femoral arteries, inferior vena cava, hearts, veins, larynxes and small bowels made from soft silicones and plastics. These are further supported by skull and femur models for neurosurgery and orthopaedic surgery training.



## COLLABORATIVE LEARNING PLATFORM – APP

The Foundation has made major strides in developing an app that will serve as a resource for doctors seeking advice, signing an agreement with Vodafone and the Vodafone Foundation to develop and build the app.

The app will be a resource for surgeons in the field, showing them how to do a variety of operations and explaining which procedures are suitable when presented with a certain set of symptoms. Resources available will also be a key guiding factor when deciding if it is possible to undertake a procedure.

# FUTURE PLANS

## PLANS FOR FUTURE PERIOD

### GOALS FOR 2019/20

Amplify the Foundation's reach, improving surgery for the patients most in need by increasing the number of surgeons trained and delivery of training in areas of greatest need.

- Grow our UK team from two to four, including an Operations Director to drive value targeting of HEST courses and mentoring missions.

- Grow our training faculty to increase the delivery of HEST courses from five to seven per annum.

- Invest in the best value training equipment to maximise our effect.

- Commission a research project to evaluate training effectiveness over time and identify areas for development and improvement.

- Support surgeons in hostile environments with:

  - Roll-out of app containing training references, manuals and videos.

  - Publication of academic research and case notes.

  - Establishment of collaboration network.

Diversify our income sources through identification of charitable foundations and trusts, corporate partnerships, and reduce costs with gifts in kind.

Further build expertise at a Trustee and staff level.

Increase the diversity of our scholars through promoting the programme and encouraging applications from around the world.

Strengthen existing relationships and develop new ones; recognising we achieve more when we work together.



# FINANCIAL REVIEW

## FINANCIAL POSITION

This was the fourth full year of operations for the Foundation. We continue to develop our donor strategy to diversify sources and raise awareness of our activities to a broader selection of potential donors. We are extremely grateful for our donors' support and welcome them to come and meet the team or observe some of the training in person.

The Foundation raised £513,912 in the period to 31 March 2018, down 34% from £775,162 in the prior year, mostly due to the limited proactive fundraising activities and the relative reduction in David Nott's public profile. Expenditure was £467,886, up 31% from £356,631 in the prior year, due to a significant increase in training activities, investment in the recruitment of new employees and a new Chair, and depreciation of tangible fixed assets in the form of our training simulators.

£418,620 of income was unrestricted with the restricted remainder being the balance of the Open Society Foundations grant for the development of a bespoke simulator model and a grant from the Vodafone Foundation to support the development of the DNF's collaborative learning platform for sharing videos and information with its surgeons.

The ability for the Foundation to deliver cost-effective training through partnerships and efficiencies continues to be an important factor in the control of its expenditure. As we continue to invest in improving the training value of our equipment, the quality of our teaching aids and volume of training these costs are expected to increase. We aim to deliver best-in-class training wherever we are.

The beneficial finances of the three full years to period-end have enabled the Foundation to transfer £370,000 into investments in line with its investment policy.

## INVESTMENT POLICY AND OBJECTIVES

The Foundation has developed formal investment policy is to protect cash assets against inflation and grow capital in real terms.

The Foundation's investment objective is to achieve an average annual total return of inflation of CPI plus 4% over a rolling five-year period. Investments are managed by a third party on a discretionary basis reporting to the Board on a bi-annual basis. The Foundation's investments are well diversified, cost effective, and offer at least monthly liquidity.

The Foundation's ethical policy is applied to these investments in regard to companies involved in the manufacture of controversial weapons, strategic military weapons, non-military firearms, tobacco, pornography, and online gambling. The Charity also prefers investment partners who integrate Environmental, Social and Governance factors into the investment process and engage in active ownership to improve company performance and change behaviour.

## OPERATING RESERVE POLICY

The Operating Reserve refers to ringfenced cash set aside by the Board of Trustees to guarantee the stability of the programmes, employment, and ongoing operations of the organisation. As is best practice, the Operating Reserve provides an internal source of funds for unforeseen situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses.

Operating Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap and, if the funds are used, it is the intention of the Foundation to replenish the reserve within a reasonably short period of time.

The Operating Reserve in 2018/19 was equal to four months of average budgeted operating costs, a relatively standard provision for an organisation of this kind. The calculation of average monthly operating costs includes all recurring, predictable expenses such as programme related expenses, salaries and occupancy, but excludes depreciation, in-kind, and other non-cash expenses.

The amount of the Operating Reserve Fund will be calculated each year after approval of the annual budget, reported to the Board of Trustees, and included in the regular financial reports.

The trustees present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### GOVERNING DOCUMENT

The charity is controlled by its governing document and is registered as a charitable incorporated organisation.

### RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES

Appointments to the Foundation are made following an appraisal of current needs, in terms of expertise, by the Board in conjunction with the Co-Founders.

### REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 1162537  
Principal address: 48-49 Princes Place, London W11 4QA

### TRUSTEES

Professor V Mahadevan	resigned 17.10.2018
Baroness F D'Souza	resigned 11.12.2018
Ms C Hughes	
Ms L Keating	resigned 25.10.2018
Mr R R Hoare	appointed 4.4.2018
Mr S Armitage	
Mr G J Hodgkin	appointed 1.8.2019

# REFERENCE AND ADMINISTRATIVE DETAILS

## INDEPENDENT EXAMINER

Neelum Poore  
FCA  
Sandison Lang Limited  
2 St Marys Road  
Tonbridge  
Kent  
TN9 2LB

Approved by order of the board of trustees on 15 November 2019 and signed on its behalf by:

Ms C Hughes – Trustee, Hon. Treasurer

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE DAVID NOTT FOUNDATION

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE DAVID NOTT FOUNDATION

I report to the charity trustees on my examination of the accounts of The David Nott Foundation (the Trust) for the year ended 31 March 2019.

### RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.



# INDEPENDENT EXAMINER'S STATEMENT

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. | accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. | the accounts do not accord with those records; or
3. | the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neelum Poore  
FCA  
Sandison Lang Limited  
2 St Marys Road  
Tonbridge  
Kent  
TN9 2LB

18 November 2019

# STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2019

				2019	2018
		Unrestricted fund	Restricted fund	Total funds	Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	418,620	95,292	513,912	775,162
<b>Total</b>		<b>418,620</b>	<b>95,292</b>	<b>513,912</b>	<b>775,162</b>
<b>EXPENDITURE ON</b>					
Raising funds	3	49,496	–	49,496	7,247
<b>Charitable activities</b>	4				
Charitable Activities		267,664	64,689	332,353	326,692
Other		86,037	–	86,037	22,692
<b>Total</b>		<b>403,197</b>	<b>64,689</b>	<b>467,886</b>	<b>356,631</b>
<b>NET INCOME</b>		<b>15,423</b>	<b>30,603</b>	<b>46,026</b>	<b>418,531</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>887,768</b>	<b>162,572</b>	<b>1,050,340</b>	<b>631,809</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>903,191</b>	<b>193,175</b>	<b>1,096,366</b>	<b>1,050,340</b>

The notes form part of these financial statements

# BALANCE SHEET

AT 31 MARCH 2019

				2019	2018
		Unrestricted fund	Restricted fund	Total funds	Total funds
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	10	24,996	145,715	170,711	227,616
<b>CURRENT ASSETS</b>					
Debtors	11	61,246	–	61,246	5,476
Cash at bank		846,208	47,460	893,668	912,076
		907,454	47,460	954,914	917,552
<b>CREDITORS</b>					
Amounts falling due within one year	12	(29,259)	–	(29,259)	(94,828)
<b>NET CURRENT ASSETS</b>		878,195	47,460	925,655	822,724
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		903,191	193,175	1,096,366	1,050,340
<b>NET ASSETS</b>		903,191	193,175	1,096,366	1,050,340
<b>FUNDS</b>	14				
Unrestricted funds				903,191	887,768
Restricted funds				193,175	162,572
<b>TOTAL FUNDS</b>				1,096,366	1,050,340

The financial statements were approved by the Board of Trustees on 15 November 2019 and were signed on its behalf by:

Ms C Hughes – Trustee, Hon. Treasurer

The notes form part of these financial statements



# CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 MARCH 2019

		2019	2018
	Notes	£	£
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	<b>13,307</b>	575,301
<b>Net cash provided by (used in) operating activities</b>		<b>13,307</b>	575,301
<b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets		–	(278,527)
<b>Net cash provided by (used in) investing activities</b>		–	(278,527)
<b>Change in cash and cash equivalents in the reporting period</b>		<b>13,307</b>	296,774
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	<b>880,361</b>	583,587
<b>Cash and cash equivalents at the end of the reporting period</b>	3	<b>893,668</b>	880,361

The notes form part of these financial statements

# NOTES TO THE CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 MARCH 2019

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## 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2019	2018
	£	£
<b>Net income for the reporting period (as per the statement of financial activities)</b>	<b>46,026</b>	418,531
<b>Adjustments for:</b>		
Depreciation charges	56,905	75,874
(Increase)/decrease in debtors	(55,770)	38,577
(Decrease)/increase in creditors	(33,854)	42,319
<b>Net cash provided by (used in) operating activities</b>	<b>13,307</b>	575,301

## 2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2019	2018
	£	£
Notice deposits (less than 3 months)	893,668	912,076
Overdrafts included in bank loans and overdrafts falling due within one year	–	(31,715)
<b>Total cash and cash equivalents</b>	<b>893,668</b>	880,361

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

## 1. ACCOUNTING POLICIES

### BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### ALLOCATION AND APPORTIONMENT OF COSTS

#### TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Teaching equipment	– 25% on reducing balance
Computer equipment	– 25% on reducing balance

### TAXATION

The charity is exempt from tax on its charitable activities.

# NOTES TO THE FINANCIAL STATEMENTS – CONTINUED

FOR THE YEAR ENDED 31 MARCH 2019

## 1. ACCOUNTING POLICIES continued

### FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

### PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## 2. DONATIONS AND LEGACIES

	2019	2018
	£	£
Donations	513,912	775,162

## 3. RAISING FUNDS

### Raising donations and legacies

	2019	2018
	£	£
Fundraising costs	49,496	7,247



# NOTES TO THE FINANCIAL STATEMENTS – CONTINUED

FOR THE YEAR ENDED 31 MARCH 2019

## 4. CHARITABLE ACTIVITIES COSTS

	Direct costs	Grant funding of activities (See note 5)	Totals
	£	£	£
Charitable Activities	89,895	242,458	332,353

## 5. GRANTS PAYABLE

	2019	2018
	£	£
Charitable Activities	242,458	122,577

Training grants of £232,458 were paid in the year. (£122,577 was paid last year.) In addition, grants of £34,894 were paid to other charitable organisations this year.

## 6. SUPPORT COSTS

	Finance	Other	Governance costs	Totals
	£	£	£	£
Other resources expended	25	433	85,579	86,037

## 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

## TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

# NOTES TO THE FINANCIAL STATEMENTS – CONTINUED

FOR THE YEAR ENDED 31 MARCH 2019

## 8. STAFF COSTS

	2019	2018
	£	£
Wages and Salaries	92,866	103,419
Health Insurance	698	–
Other pension costs	2,323	142
	<b>95,887</b>	<b>103,561</b>

The wages have been divided between Charitable Activities and Other costs in the Statement of Financial Activities on a 79.02 % : 20.97% basis. The total costs are shown above.

The average monthly number of employees during the year was as follows:

2019	2018
2	3

No employees received emoluments in excess of £60,000.

# NOTES TO THE FINANCIAL STATEMENTS – CONTINUED

FOR THE YEAR ENDED 31 MARCH 2019

## 9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	663,168	111,994	775,162
<b>Total</b>	<b>663,168</b>	<b>111,994</b>	<b>775,162</b>
<b>EXPENDITURE ON</b>			
Raising funds	7,247	–	7,247
<b>Charitable activities</b>			
Charitable Activities	261,929	64,763	326,692
Other	22,692	–	22,692
<b>Total</b>	<b>291,868</b>	<b>64,763</b>	<b>356,631</b>
<b>NET INCOME</b>	<b>371,300</b>	<b>47,231</b>	<b>418,531</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	516,468	115,341	631,809
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>887,768</b>	<b>162,572</b>	<b>1,050,340</b>

# NOTES TO THE FINANCIAL STATEMENTS – CONTINUED

FOR THE YEAR ENDED 31 MARCH 2019

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DAVID NOTT FOUNDATION ANNUAL REPORT 2018/19

## 10. TANGIBLE FIXED ASSETS

	Teaching equipment	Computer equipment	Totals
<b>COST</b>			
At 1 April 2018 and 31 March 2019	304,034	7,777	311,811
<b>DEPRECIATION</b>			
At 1 April 2018	82,224	1,971	84,195
Charge for year	55,453	1,452	56,905
At 31 March 2019	137,677	3,423	141,100
<b>NET BOOK VALUE</b>			
At 31 March 2019	166,357	4,354	170,711
At 31 March 2018	221,810	5,806	227,616

## 11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other debtors	61,246	5,476



# NOTES TO THE FINANCIAL STATEMENTS – CONTINUED

FOR THE YEAR ENDED 31 MARCH 2019

## 12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts (see note 13)	–	31,715
Taxation and social security	3,278	4,780
Other creditors	25,981	58,333
	<b>29,259</b>	<b>94,828</b>

## 13. LOANS

An analysis of the maturity of loans is given below:

	2019	2018
	£	£
Amounts falling due within one year on demand:		
Bank overdraft	–	31,715

# NOTES TO THE FINANCIAL STATEMENTS – CONTINUED

FOR THE YEAR ENDED 31 MARCH 2019

## 14. MOVEMENT IN FUNDS

	At 1/4/18	Net movement in funds	At 31/3/19
	£	£	£
<b>Unrestricted funds</b>			
General fund	887,768	15,423	903,191
<b>Restricted funds</b>			
Simulator	162,572	21,720	184,292
Digital Project	–	8,883	8,883
	162,572	30,603	193,175
<b>TOTAL FUNDS</b>	<b>1,050,340</b>	<b>46,026</b>	<b>1,096,366</b>

# NOTES TO THE FINANCIAL STATEMENTS – CONTINUED

FOR THE YEAR ENDED 31 MARCH 2019

## 14. MOVEMENT IN FUNDS – continued

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	418,620	(403,197)	15,423
<b>Restricted funds</b>			
Simulator	70,292	(48,572)	21,720
Digital Project	25,000	(16,117)	8,883
	95,292	(64,689)	30,603
<b>TOTAL FUNDS</b>	<b>513,912</b>	<b>(467,886)</b>	<b>46,026</b>
<b>Comparatives for movement in funds</b>			
	At 1/4/17	Net movement in funds	At 31/3/18
	£	£	£
<b>Unrestricted funds</b>			
General fund	516,468	371,300	887,768
<b>Restricted funds</b>			
Simulator	115,341	47,231	162,572
<b>TOTAL FUNDS</b>	<b>631,809</b>	<b>418,531</b>	<b>1,050,340</b>

# NOTES TO THE FINANCIAL STATEMENTS – CONTINUED

FOR THE YEAR ENDED 31 MARCH 2019

## 14. MOVEMENT IN FUNDS – continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	663,168	(291,868)	371,300
<b>Restricted funds</b>			
Simulator	111,994	(64,763)	47,231
<b>TOTAL FUNDS</b>	<b>775,162</b>	<b>(356,631)</b>	<b>418,531</b>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/17	Net movement in funds	At 31/3/19
	£	£	£
<b>Unrestricted funds</b>			
General fund	516,468	386,723	903,191
<b>Restricted funds</b>			
Simulator	115,341	68,951	184,292
Digital Project	–	8,883	8,883
	115,341	77,834	193,175
<b>TOTAL FUNDS</b>	<b>631,809</b>	<b>464,557</b>	<b>1,096,366</b>

# NOTES TO THE FINANCIAL STATEMENTS – CONTINUED

FOR THE YEAR ENDED 31 MARCH 2019

## 14. MOVEMENT IN FUNDS – continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,081,788	(695,065)	386,723
<b>Restricted funds</b>			
Simulator	182,286	(113,335)	68,951
Digital Project	25,000	(16,117)	8,883
	207,286	(129,452)	77,834
<b>TOTAL FUNDS</b>	<b>1,289,074</b>	<b>(824,517)</b>	<b>464,557</b>

## 15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019.



# DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2019

	2019	2018
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	513,912	775,162
<b>Total incoming resources</b>	<b>513,912</b>	<b>775,162</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising costs	49,496	7,247
<b>Charitable activities</b>		
Other salaries	13,756	103,419
Health insurance	698	–
Pensions	2,323	142
Consultancy	490	–
Computer software and website	1,629	14,113
Travel costs	350	2,593
Insurance	10,223	880
Printing, postage & stationery	1,062	3,140
Storage costs	818	–
Sundries	1,641	3,954

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2019 2018

	£	£
Depreciation of tangible fixed assets	56,905	75,874
Teaching and training	207,564	122,577
Grants awarded	34,894	–
	332,353	326,692
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	25	79
<b>Other</b>		
Trustees meeting expenses	433	973
<b>Governance costs</b>		
Premises costs	33,605	13,206
Professional fees	47,432	3,886
Carried forward	81,037	17,092
<b>Governance costs</b>		
Brought forward	81,037	17,092
Accountancy	4,542	4,548
	85,579	21,640
<b>Total resources expended</b>	467,886	356,631
<b>Net income</b>	46,026	418,531

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David Nott  
FOUNDATION